



To: Stock Exchange

For immediate release  
01 April 2009

**Securities Trust of Scotland plc  
("the Company")  
Compliance with Model Code - 1 April 2009**

In accordance with Listing Rule 15.5.1 (4), the Directors of the Company confirm that they are satisfied that all inside information known to the Directors and the Company up to the date of this notice has been notified to a Regulated Information Service ('RIS') and that any further inside information leading up to the announcement of the annual results of the Company for the year ended 31 March 2009 will be notified to a RIS.

The Company and persons discharging managerial responsibilities for the Company are accordingly exempted from the close period provisions of the Model Code in respect of dealings in the Company's own securities during the period leading up to the announcement of results, unless the Company and/or any person discharging managerial responsibilities come into possession of any inside information whereupon they shall not be permitted to deal unless and until such inside information has been notified to a RIS.

Martin Currie Investment Management Limited  
Company Secretary