



To: Stock Exchange

For immediate release
03 April 2007

**Securities Trust of Scotland plc
Stock Exchange Announcement - 3 April 2007**

In accordance with the Listing Rules, which require, inter alia, UK-listed investment companies to notify to a Regulatory Information Service, within two business days of the end of each quarter, a list of all investments held by them with a value greater than 5% of the company's gross assets and at least the company's 10 largest investments as at the last business day of that quarter, Securities Trust of Scotland plc announces that, as at 30 March 2007, its 10 largest investments were:

	<u>% of gross assets</u>
BP	5.81
Royal Bank of Scotland Group Plc	5.15
Royal Dutch Shell 'B'	4.64
HSBC Holdings (UK REGD)	4.39
British American Tobacco	4.31
Vodafone Group	3.70
Scottish & Southern Energy	3.45
GlaxoSmithkline	3.38
Barclays	3.24
Aviva	2.61

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