



To: Stock Exchange

For immediate release
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Securities Trust of Scotland plc
Quarterly announcement

In accordance with the Listing Rules, which require, inter alia, UK-listed investment companies to notify to a Regulatory Information Service, within two business days of the end of each quarter, a list of all investments held by them with a value greater than 5% of the company's gross assets and at least the company's 10 largest investments as at the last business day of that quarter, Securities Trust of Scotland plc announces that, as at 29 June 2007, its 10 largest investments were:

	<u>% of gross assets</u>
BP	6.28
HSBC Holdings (UK REGD)	6.07
Royal Dutch Shell 'B'	5.65
Royal Bank of Scotland plc	4.88
British American Tobacco	4.56
Vodafone Group	4.53
GlaxoSmithkline	3.13
Barclays	3.09
BHP Billiton	2.80
BT Group	2.61

For further information, please contact:

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