



To: Stock Exchange

For immediate release
04 July 2006

**Securities Trust of Scotland plc
Quarterly announcement**

In accordance with the Listing Rules, which require, inter alia, UK-listed investment companies to notify to a Regulatory Information Service, within two business days of the end of each quarter, a list of all investments held by them with a value greater than 5% of the company's gross assets and at least the company's 10 largest investments as at the last business day of that quarter, Securities Trust of Scotland plc announces that, as at 30 June 2006, its 10 largest investments were:

	<u>% of gross assets</u>
BP	7.4
Royal Dutch Shell	5.8
HSBC	5.3
Royal Bank of Scotland	5.2
British American Tobacco	4.1
GlaxoSmithKline	4.1
Vodafone	4.0
Scottish & Southern Energy	3.2
Barclays	3.1
Imperial Tobacco	2.7

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