



To: Stock Exchange

For immediate release
17 May 2005

Securities Trust of Scotland plc
Anticipated posting date

The Board of Securities Trust of Scotland plc announces that it expects to receive the relevant regulatory approvals to enable it to publish on 23 May 2005 the documentation to convene the extraordinary general meetings to implement its proposals for the reconstruction of the company.

On the basis of this anticipated timing and subject to shareholder approval, the proposals will be implemented by the end of June.

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