

Securities Trust of Scotland plc
Stock Exchange Announcement - 22 June 2005

In light of the company's proposed reconstruction and winding up, per the Circular dated 23 May 2005, the following additional information will be provided on a daily basis until 27 June 2005:

Total assets as at close of business on 21 June 2005: £336,430,900 *

of which:

1. equity investments are £108,726,811
2. UK fixed interest securities are £17,436,409; and
3. sterling cash is £210,267,680

*repayment of £25 million credit facility

For further information, please contact:

Michael Woodward
Martin Currie Investment Management Ltd

0131 229 5252