



To: Stock Exchange

For immediate release  
23 January 2006

**Securities Trust of Scotland plc  
Share buy-back**

Securities Trust of Scotland plc, on 23 January 2006, has bought back 42,000 ordinary shares at a price of 117.381p per share for immediate cancellation. Following this purchase 104,476,251 ordinary shares remain in issue.

For further information, please contact

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