



To: Stock Exchange

For immediate release:
16 October 2009

NOTIFICATION OF TRANSACTIONS OF DIRECTORS/PERSONS DISCHARGING MANAGERIAL RESPONSIBILITY AND CONNECTED PERSONS

This form is intended for use by an *issuer* to make a *RIS* notification required by *DR 3.1.4R(1)*.

(1) An *issuer* making a notification in respect of a transaction relating to the *shares* or debentures of the *issuer* should complete boxes 1 to 16, 23 and 24.

(2) An *issuer* making a notification in respect of a derivative relating the *shares* of the *issuer* should complete boxes 1 to 4, 6, 8, 13, 14, 16, 23 and 24.

(3) An *issuer* making a notification in respect of options granted to a *director/person discharging managerial responsibilities* should complete boxes 1 to 3 and 17 to 24.

(4) An *issuer* making a notification in respect of a *financial instrument* relating to the *shares* of the *issuer* (other than a debenture) should complete boxes 1 to 4, 6, 8, 9, 11, 13, 14, 16, 23 and 24.

Please complete all relevant boxes should in block capital letters.

1. Name of the *issuer*
SECURITIES TRUST OF SCOTLAND PLC
2. State whether the notification relates to (i) a transaction notified in accordance with *DR 3.1.4R(1)(a)*; or

(ii) *DR 3.1.4(R)(1)(b)* a disclosure made in accordance with section 324 (as extended by section 328) of the Companies Act 1985; or

(iii) both (i) and (ii)
both (i) and (ii)
3. Name of *person discharging managerial responsibilities/director*
NEIL DONALDSON - DIRECTOR
4. State whether notification relates to a *person connected with a person discharging managerial responsibilities/director* named in 3 and identify the *connected person*
N/A
5. Indicate whether the notification is in respect of a holding of the *person* referred to in 3 or 4 above or in respect of a non-beneficial
3 ABOVE

6. Description of *shares* (including *class*), debentures or derivatives or financial instruments relating to *shares*
ORDINARY SHARES
 7. Name of registered shareholders(s) and, if more than one, the number of *shares* held by each of them
ALLIANCE TRUST SAVINGS
 8. State the nature of the transaction
MONTHLY SAVINGS PLAN
 9. Number of *shares*, debentures or financial instruments relating to *shares* acquired
263 shares
 10. Percentage of issued *class* acquired (*treasury shares* of that *class* should not be taken into account when calculating percentage)
0.0002%
 11. Number of *shares*, debentures or financial instruments relating to *shares* disposed
N/A
 12. Percentage of issued *class* disposed (*treasury shares* of that *class* should not be taken into account when calculating percentage)
N/A
 13. Price per *share* or value of transaction
92.74p
 14. Date and place of transaction
15 October 2009 London
 15. Total holding following notification and total percentage holding following notification (any *treasury shares* should not be taken into account when calculating percentage)
29,094 shares - 0.028%
 16. Date issuer informed of transaction
16 October 2009
- If a *person discharging managerial responsibilities* has been granted options by the *issuer* complete the following boxes
17. Date of grant
N/A
 18. Period during which or date on which it can be exercised
N/A
 19. Total amount paid (if any) for grant of the option
N/A
 20. Description of *shares* or debentures involved (*class* and number)
N/A
 21. Exercise price (if fixed at time of grant) or indication that price is to be fixed at the time of exercise
N/A

22. Total number of *shares* or debentures over which options held following notification
N/A
23. Any additional information
N/A
24. Name of contact and telephone number for queries
Tamsin Hooton - 0131 479 5948

Name and signature of duly authorised officer of *issuer* responsible for making notification

**Tamsin Hooton
For and on behalf of
Martin Currie Investment Management Ltd
Company Secretary**

Date of notification - 16 October 2009